

**SUMMARY OF PENSION FUND ASSETS AS AT 31 JANUARY, 2020**

| ASSET CLASS                           | EXISTING SCHEMES    | CPFAs               | RSA FUNDS        |                     |                     |                   |             |                     | TOTAL PENSION FUND ASSETS |               |
|---------------------------------------|---------------------|---------------------|------------------|---------------------|---------------------|-------------------|-------------|---------------------|---------------------------|---------------|
|                                       |                     |                     | RSA FUND I       | RSA FUND II         | RSA FUND III        | RSA FUND IV       | RSA FUND V  | TOTAL - RSA FUNDS   | N' Million                | Weight %      |
|                                       |                     |                     | N' Million       | N' Million          | N' Million          | N' Million        | N' Million  | N' Million          |                           |               |
| Domestic Ordinary Shares              | 79,209.51           | 31,836.08           | 2,763.74         | 395,802.73          | 78,667.01           | 7,196.86          | 0.00        | 484,430.34          | 595,475.93                | 5.71          |
| Foreign Ordinary Shares               | 141.97              | 70,400.09           | 0.00             | 0.00                | 0.00                | 0.00              | 0.00        | 0.00                | 70,542.06                 | 0.68          |
| <b>FGN Securities:</b>                | <b>726,579.10</b>   | <b>686,320.58</b>   | <b>14,098.70</b> | <b>3,306,448.19</b> | <b>2,075,868.05</b> | <b>591,985.99</b> | <b>0.00</b> | 5,988,400.92        | 7,401,300.61              | <b>70.96</b>  |
| <b>FGN Bonds</b>                      | 517,521.63          | 632,504.72          | 7,752.52         | 2,503,216.52        | 1,591,299.56        | 453,595.09        | 0.00        | 4,555,863.68        | 5,705,890.03              | <b>54.70</b>  |
| <b>Treasury Bills</b>                 | 204,835.41          | 52,397.43           | 6,313.45         | 729,971.51          | 457,948.11          | 132,334.29        | 0.00        | 1,326,567.36        | 1,583,800.20              | <b>15.18</b>  |
| <b>Agency Bonds (NMRC &amp; FMBN)</b> | 0.00                | 412.17              | 0.00             | 8,874.14            | 1,723.04            | 732.43            | 0.00        | 11,329.62           | 11,741.78                 | <b>0.11</b>   |
| <b>Sukuk Bonds</b>                    | 3,721.88            | 130.02              | 32.73            | 58,135.75           | 18,086.75           | 4,693.73          | 0.00        | 80,948.96           | 84,800.86                 | <b>0.81</b>   |
| <b>Green Bonds</b>                    | 500.18              | 876.25              | 0.00             | 6,250.26            | 6,810.58            | 630.46            | 0.00        | 13,691.30           | 15,067.73                 | <b>0.14</b>   |
| State Govt. Securities                | 17,083.40           | 19,089.45           | 530.15           | 76,129.47           | 34,109.70           | 12,699.28         | 0.00        | 123,468.60          | 159,641.45                | <b>1.53</b>   |
| <b>Corporate Debt Securities</b>      | <b>55,766.88</b>    | <b>241,917.46</b>   | <b>1,855.56</b>  | <b>212,295.22</b>   | <b>89,487.82</b>    | <b>51,025.27</b>  | 0.00        | 354,663.87          | 652,348.22                | <b>6.25</b>   |
| <b>Corporate Bonds</b>                | 53,988.75           | 241,917.46          | 1,717.42         | 178,271.99          | 80,912.12           | 48,540.11         | 0.00        | 309,441.64          | 605,347.85                | <b>5.80</b>   |
| <b>Corporate Infrastructure Bonds</b> | 1,471.01            | 0.00                | 0.00             | 13,316.85           | 4,360.70            | 964.14            | 0.00        | 18,641.69           | 20,112.70                 | <b>0.19</b>   |
| <b>Corporate Green Bonds</b>          | 307.12              | 0.00                | 138.15           | 20,706.38           | 4,215.00            | 1,521.02          | 0.00        | 26,580.55           | 26,887.67                 | <b>0.26</b>   |
| Supra-National Bonds                  | 0.00                | 752.90              | 0.00             | 1,716.78            | 383.38              | 1,327.82          | 0.00        | 3,427.98            | 4,180.88                  | <b>0.04</b>   |
| <b>Local Money Market Securities:</b> | <b>123,964.96</b>   | <b>87,065.09</b>    | <b>3,348.24</b>  | <b>478,749.96</b>   | <b>332,906.17</b>   | <b>154,119.30</b> | <b>0.67</b> | 969,124.34          | 1,180,154.39              | <b>11.31</b>  |
| <b>Bank Placement</b>                 | 117,990.61          | 87,065.09           | 2,658.81         | 421,365.36          | 293,162.26          | 135,027.02        | 0.67        | 852,214.11          | 1,057,269.82              | <b>10.14</b>  |
| <b>Commercial Papers</b>              | 5,974.35            | 0.00                | 689.43           | 57,384.61           | 39,743.90           | 19,092.28         | 0.00        | 116,910.23          | 122,884.58                | <b>1.18</b>   |
| Foreign Money Market Securities       | 0.00                | 6,624.41            | 0.00             | 0.00                | 0.00                | 0.00              | 0.00        | 0.00                | 6,624.41                  | <b>0.06</b>   |
| <b>Mutual Funds:</b>                  | <b>1,663.08</b>     | <b>17,556.24</b>    | <b>5.89</b>      | <b>9,973.98</b>     | <b>846.74</b>       | <b>554.02</b>     | <b>0.00</b> | 11,380.64           | 30,599.97                 | <b>0.29</b>   |
| <b>Open/Close-End Funds</b>           | 1,454.07            | 9,610.97            | 5.89             | 7,026.40            | 720.93              | 554.02            | 0.00        | 8,307.24            | 19,372.28                 | <b>0.19</b>   |
| <b>Reits</b>                          | 209.01              | 7,945.28            | 0.00             | 2,947.59            | 125.81              | 0.00              | 0.00        | 3,073.40            | 11,227.68                 | <b>0.11</b>   |
| Real Estate Properties                | 114,188.90          | 103,752.22          | 0.00             | 0.00                | 0.00                | 0.00              | 0.00        | 0.00                | 217,941.12                | <b>2.09</b>   |
| Private Equity Fund                   | 131.51              | 16,055.54           | 0.00             | 20,899.34           | 0.00                | 0.00              | 0.00        | 20,899.34           | 37,086.39                 | <b>0.36</b>   |
| Infrastructure Fund                   | 1,718.04            | 4,200.93            | 556.77           | 38,605.48           | 213.03              | 0.00              | 0.00        | 39,375.28           | 45,294.24                 | <b>0.43</b>   |
| Cash & Other Assets                   | 3,411.21            | 3,361.86            | 764.84           | 8,975.97            | 4,711.27            | 8,053.49          | 0.04        | 22,505.62           | 29,278.69                 | <b>0.28</b>   |
| <b>Total Assets Value</b>             | <b>1,123,858.57</b> | <b>1,288,932.85</b> | <b>23,923.90</b> | <b>4,549,597.14</b> | <b>2,617,193.16</b> | <b>826,962.03</b> | <b>0.71</b> | <b>8,017,676.94</b> | <b>10,430,468.36</b>      | <b>100.00</b> |

\*\*Note: These figures are based on unaudited valuation report as at 31 January, 2020

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| <b>TOTAL RSA REGISTRATIONS AS AT 31 JANUARY, 2020</b> |
| <b>8,927,461</b>                                      |