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CIRCULAR

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DATE: 11 October, 2016
TO: All Pension Fund Administrators.

INCLUSION OF LAGOS STATE BOND AS AN INVESTIBLE INSTRUMENT IN THE PENSION INDUSTRY

We write to inform you that the Commission has issued a letter of no objection for the inclusion of the **N500 Billion Debt Issuance Programme (Programme III)** as an investible instrument in the Pension Industry.

Consequently, you may wish to invest in the Bond in accordance with the Investment Regulations issued by the Commission.

Please be guided accordingly.


M. B. Umar

For: General Manager, States Operations Department